

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE MAYOR AND CITY COUNCIL AUTHORIZING THE CITY  
MANAGER TO EXECUTE AN ECONOMIC DEVELOPMENT INCENTIVE  
AGREEMENT WITH SAINT GOBAIN PERFORMANCE PLASTICS

WHEREAS, active pursuit of economic development programs and strategies is one of the City's priority Strategic Directions; and

WHEREAS, the Strategic Direction states that a focus of such programs is retaining businesses from desired industries and also recommends using Economic Development program funding to incentivize and leverage significant new business investment which present major job creation and retention prospects; and

WHEREAS, Saint Gobain is a global business with a manufacturing and research facility currently located in Gaithersburg who desires to relocate and expand its manufacturing and research facility to 50 West Watkins Mill Road in Gaithersburg; such facility to employ a minimum of at least fifty-eight jobs by year-end 2020, with tenant improvement investments estimated to be at least \$13,000,000; and

WHEREAS, Saint Gobain has requested that the City provide limited financial incentives not to exceed \$75,000 from its Economic Development Opportunities fund in support of the project; and

WHEREAS, the City and Saint Gobain have set forth the proposed terms and conditions of the incentives within an Economic Development Incentive Agreement:

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Gaithersburg, that the City Manager be and is hereby authorized to execute an Economic Development Incentive Agreement with Saint Gobain, 50 West Watkins Mill Road, Gaithersburg, Maryland.

ADOPTED by the City Council this 21st day of November, 2016.

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JUD ASHMAN, MAYOR and  
President of the Council

THIS IS TO CERTIFY, that the foregoing Resolution was adopted by the City Council, in public meeting assembled on the 21st day of November, 2016.

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Tony Tomasello, City Manager