

Mayor and City Council Agenda Item Request

Meeting Date: 3/21/2016

Type: Presentation

Call to Podium:

Kim Yocklin, Director of Human Resources

Tim Ailsworth, Executive Director of Local Government Insurance Trust

Agenda Item Title:

Presentation from Local Government Insurance Trust

Responsible Staff and Department:

Kim Yocklin, Director of Human Resources

Desired Outcome from Council:

Receive Presentation

SUPPORTING BACKGROUND ON NEXT PAGE

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Supporting Background Information:

The City of Gaithersburg is a member of the Maryland Local Government Health Cooperative offered through Local Government Insurance Trust (LGIT). This insurance pool provides Maryland's local governments an alternative to self-insuring or purchasing health insurance. Unlike a traditional fully insured medical coverage program (where if claims are less than premiums paid the insurer keeps the surplus) participants in LGIT's Health Cooperative receive a refund for premiums paid when the participating entity's claims are lower than the premiums paid for the year.

Tim Ailsworth, Executive Director from the Local Government Insurance Trust (LGIT) is here to present Gaithersburg with a refund in the amount of \$66,156.00 for the period of July 1, 2014 thru June 30, 2015. The money is used to offset plan design which helps keep premiums low, as well as wellness program initiatives such as the City's Gfit program.